

Village Builders Inc.
Balance Sheet
As of June 30, 2014

	<u>Jun 30, 11</u>	<u>Jun 30, 12</u>	<u>Jun 30, 13</u>	<u>Jun 30, 14</u>
ASSETS				
Current Assets				
Checking/Savings				
CNB-6901	0.00	0.00	0.00	1,976.11
Community National Bank	22,829.57	19,323.70	5,040.09	-29,729.09
Payroll Checking Union #741213	20,493.53	13,258.31	15,751.03	17,459.68
Total Checking/Savings	<u>43,323.10</u>	<u>32,582.01</u>	<u>20,791.12</u>	<u>-10,293.30</u>
Accounts Receivable				
Accounts Receivable	224,890.53	210,095.24	367,068.73	470,624.43
Total Accounts Receivable	<u>224,890.53</u>	<u>210,095.24</u>	<u>367,068.73</u>	<u>470,624.43</u>
Other Current Assets				
A/R---Loan Nick Palermo	0.00	0.00	0.00	141.94
A/R-AMelton	0.00	0.00	0.00	129.04
A/R-DLloyd	0.00	0.00	0.00	254.86
A/R-JFiske	0.00	0.00	0.00	701.60
A/R-JGiard	0.00	0.00	0.00	260.48
A/R-KDavison	0.00	0.00	0.00	872.03
A/R-KReil	0.00	0.00	0.00	1,050.00
A/R-MMorse	0.00	0.00	0.00	259.25
A/R-Nick Young	0.00	0.00	0.00	127.14
A/R-NYoung	0.00	0.00	0.00	150.97
A/R-Randy B-VB	0.00	0.00	0.00	575.43
A/R-SEgan	0.00	0.00	500.00	0.00
A/R-Whitman	0.00	0.00	3,164.00	0.00
Accounts Receivable-Fred Cash	749.92	749.92	749.92	0.00
Undeposited Funds	0.00	2,450.00	500.00	0.00
Total Other Current Assets	<u>749.92</u>	<u>3,199.92</u>	<u>4,913.92</u>	<u>4,522.74</u>
Total Current Assets	<u>268,963.55</u>	<u>245,877.17</u>	<u>392,773.77</u>	<u>464,853.87</u>
Fixed Assets				
Accum. Depreciation-Equipment	-388,874.00	-544,905.00	-515,739.00	-566,172.00
Equipment	261,211.69	312,430.34	278,802.45	301,196.49
Furniture and Equipment	2,547.33	2,547.33	2,547.33	2,547.33
Tractors and Trucks	153,458.98	153,458.98	153,458.98	153,458.98
VBProperty-188 So Main Hardwick	0.00	0.00	0.00	42,473.00
Vehicles	13,140.00	103,413.00	127,427.65	159,658.55
Total Fixed Assets	<u>41,484.00</u>	<u>26,944.65</u>	<u>46,497.41</u>	<u>93,162.35</u>
Other Assets				
Construction in Progress	0.00	134,411.26	0.00	0.00
Inventory	23,778.00	26,586.82	31,440.00	8,946.00
N/R-Fred	0.00	0.00	593.60	0.00
Notes Receivable-Wolcott Store	0.00	0.00	39,826.00	37,795.00
Notes Receivable 7/19/14 Combin	0.00	0.00	0.00	119,517.15
Notes Receivable Fred Martin BI	0.00	0.00	149,039.26	0.00
Vehicle Depoist	0.00	0.00	3,000.00	6,000.00
Total Other Assets	<u>23,778.00</u>	<u>160,998.08</u>	<u>223,898.86</u>	<u>172,258.15</u>
TOTAL ASSETS	<u>334,225.55</u>	<u>433,819.90</u>	<u>663,170.04</u>	<u>730,274.37</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	3,242.08	28,112.78	338,382.29
Total Accounts Payable	<u>0.00</u>	<u>3,242.08</u>	<u>28,112.78</u>	<u>338,382.29</u>

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Other Current Liabilities				
Ally- Chev 2013 Van	0.00	0.00	0.00	24,844.62
Hitachi-2006 Rochester Truck	0.00	17,948.47	14,843.98	1,211.56
Hitachi-2007 Rochester Truck	0.00	27,108.96	21,413.36	14,760.39
Line Of Credit-CNB# 6260	0.00	48,534.71	149,413.94	0.00
Loan Payable- Alice Martin	0.00	0.00	0.00	1,000.00
Loan Payable- Patrick McCoy	0.00	0.00	0.00	500.00
Loan Payable-March Bracken	0.00	0.00	0.00	1,000.00
Loan Payable-Pam Marshall	0.00	0.00	0.00	2,500.00
Payroll Liabilities	13,534.94	12,820.11	12,317.30	28,040.30
Sales Tax payable-New	1,565.36	2,067.20	1,822.31	1,045.55
Southworth-Milton CAT	37,988.21	23,932.87	21,328.59	16,145.41
Total Other Current Liabilities	<u>53,088.51</u>	<u>132,412.32</u>	<u>221,139.48</u>	<u>91,047.83</u>
Total Current Liabilities	53,088.51	135,654.40	249,252.26	429,430.12
Long Term Liabilities				
BankNorth #565000012601 Ford	1,913.49	0.00	0.00	0.00
CNB-LOC 3703459660	0.00	0.00	0.00	239,674.81
CNB-Note 3700115950	27,110.00	13,872.68	0.00	0.00
Line of Credit-Union #480100301	0.00	72,848.00	63,989.47	0.00
Total Long Term Liabilities	<u>29,023.49</u>	<u>86,720.68</u>	<u>63,989.47</u>	<u>239,674.81</u>
Total Liabilities	82,112.00	222,375.08	313,241.73	669,104.93
Equity				
Additional Paid in Capital	40.00	40.00	40.00	40.00
Capital Stock	5,000.00	5,000.00	5,000.00	5,000.00
Retained Earnings	225,494.44	246,986.25	202,870.02	361,398.21
Net Income	21,579.11	-40,581.43	142,018.29	-305,268.77
Total Equity	<u>252,113.55</u>	<u>211,444.82</u>	<u>349,928.31</u>	<u>61,169.44</u>
TOTAL LIABILITIES & EQUITY	<u>334,225.55</u>	<u>433,819.90</u>	<u>663,170.04</u>	<u>730,274.37</u>